

UEM Edgenta Posts First Half Revenue of RM1.2 Billion

Summary of 1H FY2022 Financial Results

- Revenue of RM1.2 billion
- Net profit of RM20.2 million
- Normalised net profit of RM27.6 million
- Net cash at RM95.5 million
- Gross gearing ratio at 0.3 times

KUALA LUMPUR, 26 August – UEM Edgenta Berhad (“UEM Edgenta” or the “Company”), the region’s leading Asset Management and Infrastructure Solutions company, announced its unaudited financial results for the period ended 30 June 2022 (“1H FY2022”) today.

The Company reported a net profit of RM20.2 million in 1H FY2022 on the back of RM1.2 billion revenue, as compared to RM14.4 million and revenue of RM1.0 billion respectively for the same period in FY2021, with an increase in year-on-year (“Y-o-Y”) revenue of 14.2%. The normalised net profit grew by 65.5% YoY, from RM16.7 million in 1H FY2021 to RM27.6 in 1H FY2022.

Comparing the second quarter of FY2022 (“Q2 FY2022”) with the immediate preceding quarter (“Q1 FY2022”), revenue grew to RM627.7 million, an increase of 16.4% from RM539.2 million in Q1 FY2022. Net profit for the quarter increased by 15.8% from RM9.4 million to RM10.8 million.

Growth in revenue for both year-on-year and quarter-on-quarter (“Q-o-Q”) was primarily driven by recovery of the economy post-pandemic, resulting to higher maintenance work performed for expressways and new contracts secured in the Healthcare division. The incremental financial performance is a testament of the Company’s pragmatic business fundamentals through its diversified portfolio and technology-enabled sustainable solutions across the Group. As of 30 June 2022, UEM Edgenta’s balance sheet remains healthy with low gearing ratio at 0.3 times.

The Company’s orderbook stands at RM10.5 billion and we continued to win new contracts in first half of FY2022. International markets and technology-enabled contracts continue to lead the new contract wins, both contributed ~70% of these new contracts, affirming the Company’s international market expansion and becoming a technology-enabled solutions company strategies.

While the Group’s long-term growth trajectory remains intact, amidst a more robust economic recovery, the management is cautiously optimistic, on the outlook for this year considering the uncertainties brought about by global economic slowdown, supply chain disruption, inflationary pressures and increase in minimum wage in Malaysia.

“The Company shall remain vigilant and prudent in managing operating costs, while we continue to expand our footprint in high growth markets, namely the Middle East, where we are expecting to secure and leverage on new partnerships in the near future, bringing our portfolio of Sustainability Programs, Digital and Tech Solutions to the market,” said Syahrudin Samsudin, Managing Director/Chief Executive Officer of UEM Edgenta.

“Underpinned by the Edgenta of the Future 2025 (“EoTF 2025”) vision of becoming a technology-enabled solutions company with a focus on healthcare by 2025, the on-going assimilation and the commitment of Environment, Social and Governance (“ESG”) principles across the Group’s business solutions, operations and resources deployment, shall place us in a better position for growth opportunities in this challenging economic and market condition, while we continuously strive to support the government in our nation building agenda”, added Syahrudin Samsudin, Managing Director/Chief Executive Officer of UEM Edgenta.

UEM Edgenta has continued to provide uncompromised healthcare support services to all public and private hospitals under its care in the region. The Company strive to drive resilient growth through Tech-enabled solutions and Sustainability programs across its operations while continue with digital transformation through Edgenta NXT and to provide the wider market with end-to-end cloud infrastructure services across Malaysia, Singapore, Indonesia, Taiwan, India, United Arab Emirates and The Kingdom of Saudi Arabia.

-Ends-

About UEM Edgenta Berhad

UEM Edgenta (www.uemedgenta.com) is a leading Asset Management and Infrastructure Solutions company in the region and a subsidiary of UEM Group. Listed on the Main Market of Bursa Malaysia Securities Berhad (KLSE: EDGENTA), our expertise covers Healthcare Support and Property & Facility Solutions, and Infrastructure Services covering Expressways and Rail, including project management & engineering design capabilities via our Opus Consultants business arm.

Guided by its ‘Edgenta of the Future 2025’ vision, UEM Edgenta’s full suite of business services is driven by technological advancements throughout the business assets’ life cycle including consultancy, procurement & construction planning, operations & maintenance, as well as optimisation, rehabilitation and upgrades. Digital solutions across multiple industries positions UEM Edgenta as a powerhouse to become a Technology-Enabled Solutions Company with a focus on healthcare by 2025.

UEM Edgenta has operational presence in Malaysia, Singapore, Indonesia, Taiwan, India, United Arab Emirates and The Kingdom of Saudi Arabia.