

## **UEM Edgenta: Driving Technology Expansion Across Borders**

**UEM Edgenta Berhad, the region’s leading Asset Management and Infrastructure Solutions company, has entered into a tripartite Memorandum of Business Exploration Agreement with Sumitomo and SoftBank Corp. to market and enhance its service offerings and technology solutions through a tripartite strategic partnership**

**KUALA LUMPUR, 20 October 2022** – UEM Edgenta Berhad (“UEM Edgenta” or the “Company”), the region’s leading Asset Management and Infrastructure Solutions company, through its subsidiary, Edgenta NXT Sdn Bhd (“Edgenta NXT”), has entered into a tripartite Memorandum of Business Exploration (“MOBE”) agreement with Sumitomo Corporation Asia & Oceania Pte Ltd, Kuala Lumpur Branch (“Sumitomo”) and SoftBank Corp. (“Softbank”), with the purpose of a global business and technology strategic partnership to create smart and sustainable city solutions of the future.

Sumitomo Corporation is a leading Fortune 500 global trading and investments company with presence in 66 countries globally and operates in metal products, infrastructure, transportation & construction systems, media and digital, living and real-estate, financial services, logistics, energy, mineral resources, chemical and electronics industries. SoftBank provides telecommunications services and combines them with advanced technologies to develop and operate new businesses in Japan and globally.

The MOBE handshake was sealed at an engagement event which took place on the 18th of October at UEM Edgenta’s head office, attended by the senior management team from Edgenta, Sumitomo, and SoftBank.

UEM Edgenta is a leading Asst Management & Infrastructure Solutions company with presence in 6 core markets – Singapore, Taiwan, Indonesia, Malaysia, India, the UAE and more recently Kingdom of Saudi Arabia and aims to be an enabler for Smart Cities and Sustainable Solutions, aligned with the Company’s ambition of becoming a technology-enabled solutions company by 2025.

The multi-faceted partnership will help accelerate business goals and allows customers to experience the best of each company: Asset Management & Infrastructure Development, Industrial Machinery & Equipment, Commercial Asset Leasing & Financing, Technology and Digital Solutions, and a strong global presence.

In a world driven by cloud, data, and technology, the leading asset & facility management of the future will require new tenets to ensure they are agile, autonomous, and highly competitive. Edgenta, Sumitomo, and SoftBank will meet this challenge together by offering end-to-end smart and sustainable cities solutions that encompass the cloud, Internet of Things and AI in optimising energy consumption, predicting asset failures, and automating work order assignment based on machine learning and real-time data. Customers will be able to accelerate their business and digital transformation by drawing on the parties' complementary capabilities, from consulting, technology deployment, and operations management to overseeing their assets and facilities.

“Revenue streams in Southeast Asia has been commendable notwithstanding the recent pandemic, but it can now be considered as a matured market in most parts. It is now time for us to venture into international markets where we see plenty of exciting development and growth opportunities” said Syahrudin Samsudin, Managing Director/Chief Executive Officer of UEM Edgenta.

The Company's orderbook stands at RM10.5 billion and UEM Edgenta continues to win new contracts in first half of FY2022. International markets and technology-enabled contracts continue to lead the new contract wins, both contributed to more than 70% of these new contracts, affirming the Company's international market expansion and becoming a technology-enabled solutions company strategies.

The Company strive to drive resilient growth through Tech-enabled solutions and be an enabler of Smart and Sustainable Cities Solutions across its operations while continuing with digital transformation through Edgenta NXT and providing the wider market with end-to-end services and technology solutions across Malaysia, Singapore, Indonesia, Taiwan, India, United Arab Emirates and The Kingdom of Saudi Arabia.

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#### **About UEM Edgenta Berhad**

UEM Edgenta ([www.uemedgenta.com](http://www.uemedgenta.com)) is a leading Asset Management and Infrastructure Solutions company in the region and a subsidiary of UEM Group. Listed on the Main Market of Bursa Malaysia Securities Berhad (KLSE: EDGENTA), our expertise covers Healthcare Support and Property & Facility Solutions, and Infrastructure Services covering Expressways and Rail, including project management & engineering design capabilities via our Opus Consultants business arm.

Guided by its 'Edgenta of the Future 2025' vision, UEM Edgenta's full suite of business services is driven by technological advancements throughout the business assets' life cycle including consultancy, procurement & construction planning, operations & maintenance, as well as optimisation, rehabilitation and upgrades. Digital solutions across multiple industries positions UEM Edgenta as a powerhouse to become a Technology-Enabled Solutions Company with a focus on healthcare by 2025.

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A member of **UEM Group**

UEM Edgenta has operational presence in Malaysia, Singapore, Indonesia, Taiwan, India, United Arab Emirates and The Kingdom of Saudi Arabia.

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