

‘Edgenta of the Future 2025’ Marks UEM Edgenta’s Aspirations to Grow in Healthcare Support, Infrastructure & Technology

- New contracts secured in Healthcare Support commercial business worth over RM900 million represents 65% of all new contracts in FY2020;
- Company to remain agile and responsive, reposition for growth, focusing on regional partnerships, new solutions and business model;
- Edgenta digital solutions featuring tech-enabled and cloud-based products to be commercialised this year.

KUALA LUMPUR, 1 March – UEM Edgenta Berhad (“UEM Edgenta” or “Company”), the region’s leading Asset Management and Infrastructure Solutions company, has unveiled the Company’s ‘Edgenta of the Future 2025’ vision which outlines its aspirations to grow in healthcare support, infrastructure and technology. This was announced at an online press briefing held today, led by Managing Director/Chief Executive Officer, Syahrudin Samsudin.

“Edgenta of the Future is our vision to sustain the Company’s growth and create value for our clients, shareholders and other key stakeholders. The vision is outlined by a two-pronged strategy which is first, to protect and preserve current contracts and partnerships with long-term clients; and second, to spearhead our next phase of growth through new product and market expansion, as well as introduce new business models and revenue streams,” he said.

UEM Edgenta recently announced its financial results for the year ended 31 December 2020 (“FY2020”), registering RM2.0 billion revenue and normalised net profit of RM64.9 million, after excluding the one-off RM50.0 million impairment undertaken in the first half of FY2020, as part of its efforts to restructure and rationalise non-core businesses. The Company demonstrated its resilience during the pandemic by continuing to secure key contracts in its Healthcare Support commercial business worth over RM900 million in Malaysia, Singapore and Taiwan, which represents 65% of all new contracts secured in FY2020.

Against the backdrop of a fast-evolving and volatile economy, UEM Edgenta will continue to take strategic actions to sustain the upward trend of its financial results registered in the second half of FY2020. The Company’s growth will focus on viable prospects in healthcare support and infrastructure segments, which will be underpinned by its proven and upcoming technology solutions.

Syahrudin Samsudin added, “The impact of the pandemic last year on our diversified businesses in the region have been carefully studied, serving us with more knowledge and clear datasets to remain agile and responsive. In this new operating environment, we will reposition our business and grow sustainably to achieve our value creation promise through clear and differentiated solutions offered to the market.”

The Company is currently undertaking a strategic review of its business units and corporate structure as part of its proactive measures to drive synergistic cost savings and efficiency gains. Efforts in this area include reviewing its performance data to optimise cost and resource base, operational excellence and continuous improvement initiatives which will enable UEM Edgenta to invest in growth opportunities and deliver sustainable returns.

“Success in the COVID-19 economy, from a broad market perspective will be determined through addressing the current digital divide, in which our client base must embrace technology and digital initiatives to achieve better operational efficiency. Our first wave of products will focus on digital healthcare to provide the market with convenient access to primary healthcare services and follow through later this year with more tech-enabled and cloud-based solutions for the property and infrastructure segments,” said Syahrudin.

The Company’s Healthcare Support and Infrastructure Services divisions will be productising currently available technology solutions, including among others, *UETrack* and Road Asset Management System (“RAMS”). These inhouse-developed solutions are results of systemic innovation undertaken by its engineers and data scientists which are ready to be commercialised and potentially applied into other segments of the asset, facilities and infrastructure services industry. A sample of UEM Edgenta’s recent success in commercialising its RAMS technology is through its implementation into Sarawak state roads last year, using the same fundamentals and knowledge from its leadership in highway maintenance operations.

UEM Edgenta’s future technology offerings in the Malaysian integrated facilities management (“IFM”) sector will be designed based on proven solutions which the Company has already implemented in its Healthcare Support businesses operating in Singapore and Taiwan. These offerings are expected to feature strongly in supporting the Company’s foray into new markets, particularly in the Middle East in which UEM Edgenta is aiming to secure partnerships with reputable local IFM players in the healthcare industry. In this region, the Company is currently present in Dubai, through Operon Middle East, a subsidiary of its Property & Facility Solutions division.

The Company’s thrust into Sarawak, Sabah and Kalimantan will lead UEM Edgenta’s regional expansion, with Opus Consultants providing an existing beachhead through its involvement in the Sarawak Coastal & Second Trunk Road Project. The Company will participate in future infrastructure works available in this market, as well as explore opportunities in Peninsular Malaysia’s highways and roads infrastructure segment.

As part of UEM Edgenta’s commitment to provide the market with convenient access to the highest-grade solutions available today to combat the coronavirus, the Company has also recently launched a holistic suite of COVID-19 business solutions focused on workplace safety & health. The culmination

of UEM Edgenta's COVID-19 business solutions is a result of the Company's experience gained as an essential front line operator, helping the nation deliver uninterrupted services and solutions to a diverse range of clients in healthcare, real estate, highways and infrastructure.

Since the start of the pandemic, UEM Edgenta has played a key role in supporting national recovery efforts by introducing various initiatives, including key ones such as the development of a cloud-based Epidemic Management System for the Ministry of Health ("MoH") and National Crisis Preparedness & Response Centre ("CPRC"), and introducing drive-in, on-site Polymerase Chain Reaction ("PCR") and Rapid Test Kit ("RTK") COVID-19 testing facilities in the Klang Valley and Melaka.

-End of Media Release-

About UEM Edgenta Berhad

UEM Edgenta (www.uemedgenta.com) is a leading Asset Management and Infrastructure Solutions company in the region and a subsidiary of UEM Group. Listed on the Main Market of Bursa Malaysia Securities Berhad (KLSE: EDGENTA), our expertise covers Healthcare Support and Property & Facility Solutions, and Infrastructure Services covering Expressways and Rail, including project management & engineering design capabilities via OPUS Consultants.

UEM Edgenta's full suite of services throughout the asset life cycle include consultancy, procurement & construction planning, operations & maintenance, as well as optimisation, rehabilitation and upgrades. UEM Edgenta has operational presence in Malaysia, Singapore, Indonesia, Taiwan, India and United Arab Emirates.