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FOR IMMEDIATE RELEASE

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UEM Edgenta Explores Saudi Arabia Market, Inks Memorandum of Business Exploration

- Partnership with Asma Advanced Solutions LLC marks UEM Edgenta's foray into Saudi Arabia in the post COVID-19 landscape.
- Paves the way for integrated holistic solutions to complement Government's initiatives in rejuvenating economic recovery.

RIYADH, 29 April – UEM Edgenta Berhad (“UEM Edgenta” or the “Company”), South East Asia's leading Asset Management and Infrastructure Solutions company has entered into a Memorandum of Business Exploration (“MoBE”) with Asma Advanced Solutions LLC (“Asma Advanced”) to identify strategies to capture healthcare support services and integrated facility management markets in Saudi Arabia.

Asma Advanced is jointly-owned by Progressive Impact Corporation Berhad (“PICORP”) and a Saudi Closed Joint Stock Company, Trade House Group Company (“THG”).

The MoBE will pave the way for future collaborations to explore and identify potential opportunities with a view to commercially craft viable business ventures in Saudi Arabia. Present during the signing today was Syahrudin Samsudin, Managing Director/Chief Executive Officer of UEM Edgenta and Sheikh Abdulwahab bin Nasser Al-Akeel, Chairman of Asma Advanced. The ceremony was witnessed by YB Dato' Seri Mohamed Azmin Bin Ali, Senior Minister of International Trade & Industry Malaysia (“MITI”).

Through the strategic partnership, the two parties will conduct joint discussions over the next eight months and leverage on the strengths of all parties to explore business opportunities.

“This marks more opportunities for us to further diversify our revenue stream as we explore new markets in Saudi Arabia. We are excited with the prospects as we gear up towards post-pandemic recovery through our deep and varied Healthcare Support experiences. We are confident our partnership with Asma Advanced will propel further growth in our regional expansion strategy as we move towards realising our vision ‘Edgenta of the Future 2025’,” said Syahrudin after the ceremony.



“We aspire to be the provider of choice especially in the realm of health and environmental solutions. With the partnership with UEM Edgenta, we are honoured to be collaborating with an experienced Healthcare Support services provider as we introduce innovative solutions to the Saudi Arabian markets,” commented Sheikh Abdul Wahab.

“The MOBE will outline the collaboration where both parties shall be working closely, including engaging relevant stakeholders and understanding regulations and specific market requirements. It will also identify potential opportunities where UEM Edgenta can demonstrate and offer its solutions and capabilities with a view of establishing a commercial structure should the opportunity arise before the end of December 2021.”

-End of Media Release-

About UEM Edgenta Berhad

UEM Edgenta (www.uemedgenta.com) is a leading Asset Management and Infrastructure Solutions company in the South East Asian region and a subsidiary of UEM Group Berhad. Listed on the Main Market of Bursa Malaysia Securities Berhad (KLSE: EDGENTA), our expertise covers Healthcare Support and Property & Facility Solutions, and Infrastructure Services covering Expressways and Rail, including project management & engineering design capabilities via OPUS Consultants.

UEM Edgenta’s full suite of services throughout the asset life cycle include consultancy, procurement & construction planning, operations & maintenance, as well as optimisation, rehabilitation and upgrades. UEM Edgenta has operational presence in Malaysia, Singapore, Indonesia, Taiwan, India and United Arab Emirates.

About ASMA Advanced Solutions LLC

Asma Advanced Solutions LLC (“Asma Advanced”) is a joint venture company between Progressive Impact Corporation Berhad (“PICORP”) and Trade House Group Company (“THG”)., PICORP is listed on the Main Market of Bursa Malaysia Securities Berhad (KLSE:PICORP) and is Malaysia’s premier group in the provision of environmental solutions whilst THG is a Saudi Closed Joint Stock Company established in the year 1976 and fully owned by Al-Akeel family, a diversified group operating in various sectors namely operation & maintenance, water & sewerage, IT & telecommunication, construction and trading. Asma Advanced was established in Saudi Arabia in 2017. Its strength lies within the over 30 years’ experience possessed by its shareholders.