

UEM Edgenta Boosts Net Profit to RM43.8 Million in FY2021, Declares 3.00 Sen Dividend

Summary of FY2021 Financial Results

- **Revenue** of RM2.3 billion
- **Net profit** of RM43.8 million
- Resumes **dividend** payout of a single-tier interim dividend at 3.00 sen per share
- Healthy **net cash** at RM167.8 million
- **Contract wins** in FY2021 stood at RM1.0 billion (approximately ~70% in healthcare support and ~55% from its international businesses)

KUALA LUMPUR, 24 February - UEM Edgenta Berhad (“UEM Edgenta” or the “Company”), the region’s leading Asset Management and Infrastructure Solutions company, boosted its reported net profit to RM43.8 million for the financial year ended 31 December 2021 (“FY2021”), compared to RM14.4 million in the previous year (“FY2020”), thus enabling the company to resume a single-tier interim dividend of 3.00 sen per ordinary share in FY2021.

For the year under review, the Company recorded a revenue growth of 13.0% to RM2.3 billion from RM2.0 billion previously. Normalised net profit in FY2021 expanded to RM57.7 million as compared to RM45.2 million in FY2020.

For the quarter under review (“Q4 FY2021”), the Company recorded a net profit of RM20.7 million on the back of RM699.2 million in revenue, compared to a net profit of RM8.7 million and a revenue of RM571.9 million in the previous preceding quarter (“Q3 FY2021”).

Syahrulizam Samsudin, Managing Director/Chief Executive Officer of UEM Edgenta, said “Our Edgenta of the Future 2025 (“EoTF 2025”) strategy has served us well in 2021 by recalibrating priorities that will continue to help build a sustainable future for the Company. Our relentless focus in expanding our global footprint, disciplined approach in driving cost efficiencies and diversifying into new revenue streams have enabled us to finish the year strong and enter 2022 with future-proof foundation across our operations.”

“We are pleased to be able to resume our dividend payout this year, a testament of our promise to uphold our Company’s dividend policy. In line with the dividend pay-out ratio policy of between 50% and 80% of the profit-after-tax and non-controlling interests (“PATANCI”), the Board has declared an interim dividend for the year in appreciation of the continuous support and trust from our shareholders. We will continue our commitment to provide sustainable returns,” he added.

During the year, UEM Edgenta secured new contract wins across multiple geographies, businesses and new sectors, totalling RM1.0 billion, amidst a challenging operating environment, with approximately ~70% in healthcare support and ~55% from its international businesses. Among the new wins were integrated facilities management services contract for Emirates Golf Club and Jumeirah Golf Estates in Dubai; soft services contracts for Taiwan Semiconductor Manufacturing Company in Taiwan, as well as for several hospitals across Singapore and Taiwan.

In spearheading the innovation and technology space, the Company has deployed a number of tech-enabled solutions and services during the year to support its clients, in particular the Ministry of Health Malaysia (“MoH”). These include the introduction of QuickMed and the RFID digital tracker as part of the Home Quarantine Management System (“HQMS”), to assist national recovery efforts in containing further spreads of the new COVID-19 variant.

“We believe our digital products and solutions have contributed to the safe and efficient management of the pandemic, leading to the lifting of various restrictions that have allowed our businesses to progress towards normalcy during the year. We will continue to find ways to innovate and support the Government in its fight against the pandemic, contributing to the further opening of the economy and international borders,” Syahrudin said.

Additionally, the Company also rolled out its first digital ecosystem, [Edgenta NXT](#), developed IoT-enabled solutions for asset owners such as SmartConnect and productising currently available technology solutions including the Road Asset Management System (“RAMS”) for highway maintenance operations.

On 2022 outlook, the Company remains cautiously optimistic with an anticipated gradual recovery towards a less restrictive COVID-19 operating environment.

“Staying resilient and agile have been central to our success. The Company will continue its efforts in cost optimisation and focus on operational excellence as well as delivering the projects in hand. We remain committed in executing our EoTF 2025 growth strategy with a strong focus on new products and solutions, expansion into new geographies and forging regional partnerships, and at the same time drive sustainability in our operating practices and business offerings,” he said.

Since the onset of the pandemic, UEM Edgenta has been leveraging on its expertise and capabilities in the healthcare support industry as part of its integrated healthcare solutions. The Company’s main performance contributor, its Healthcare Support Services (“HSS”) division registered a 19.4% increase in revenue from RM359.5 million in the previous quarter to RM429.2 million in Q4 FY2021 and a profit-before-tax of RM28.8 million compared to RM28.1 million in the preceding quarter. The division also recorded positive revenue growth of 16.2% from RM1.2 billion in FY2020 to RM1.4 billion in FY2021.

Syahrudin also said that the Company's strategy in expanding into the pandemic management solutions and digital healthcare delivery are gaining traction and contributing to the growth in revenue. In FY2022, the HSS division will continue to deliver on its existing contracts, while diversifying its solutions beyond traditional healthcare offerings to support the nation's efforts in curbing the COVID-19 virus while ensuring peak efficiencies in all hospitals under the Company's care.

As UEM Edgenta closed the year strong in FY2021 on the back of a market recovery, the Company will continue to focus on driving long-term resilience and sustainability anchored on a healthy orderbook and its EoTF 2025 vision. The Company is actively laying solid foundations across all businesses and remains steadfast in pursuing its growth plans through geographical expansion, new products & services, cost optimisation and tech-enabled solutions.

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About UEM Edgenta Berhad

UEM Edgenta (www.uemedgenta.com) is a leading Asset Management and Infrastructure Solutions company in the region and a subsidiary of UEM Group. Listed on the Main Market of Bursa Malaysia Securities Berhad (KLSE: EDGENTA), our expertise covers Healthcare Support and Property & Facility Solutions, and Infrastructure Services covering Expressways and Rail, including project management & engineering design capabilities via Opus Consultants.

Guided by its 'Edgenta of the Future 2025' vision, UEM Edgenta's full suite of services is driven by technological advancements throughout the asset life cycle including consultancy, procurement & construction planning, operations & maintenance, as well as optimisation, rehabilitation and upgrades. Digital solutions across multiple industries positions UEM Edgenta as a powerhouse to become a Technology-Enabled Solutions Company with a focus on healthcare by 2025.

UEM Edgenta has operational presence in Malaysia, Singapore, Indonesia, Taiwan, India and United Arab Emirates.